

SAN MATEO COUNTY

COUNTYWIDE OVERSIGHT BOARD

Members

Mark Addiego

Aimee Armsby

Chuck Bernstein

Kevin Bultema

Barbara Christensen

Mark Leach

Justin Mates

Notice is hereby given of the time and place of a regular meeting of the San Mateo County Oversight Board and of the business to be transacted at said meeting. Said meeting is to be held at the time and place hereinafter set forth:

SAN MATEO COUNTY COUNTYWIDE OVERSIGHT BOARD MEETING

Monday, February 14, 2022 at 9:00 a.m.

Via Teleconference (Zoom)

Pursuant to Government Code 54953(e) this meeting of the Oversight Board will be held via teleconferencing only with members of the Board attending from separate locations. No physical location will be available for the meeting. However, members of the public will be able to participate in the meeting remotely via the Zoom platform online at <https://smcgov.zoom.us/j/94962383801> (Meeting ID 949 6238 3801) or via telephone by dialing +1-669-900-6833 (Local), enter the meeting ID: , then press #. (Find your local number: <https://smcgov.zoom.us/u/admSDqceDg>).

*Written public comments may be emailed to Sukhmani Purewal, Assistant Clerk of the Board, at spurewal@smcgov.org and should include the specific agenda item on which you are commenting.

*Spoken public comments will also be accepted during the meeting through Zoom. If you wish to speak, click on “raise hand” feature. If you only wish to watch the meeting and do not wish to address the Board, the Clerk requests that you view the meeting through Zoom.

*ADA Requests - Individuals who require special assistance or a disability related modification or accommodation to participate in this meeting, or who have a disability and wish to request an alternative format for the meeting should contact Sukhmani Purewal, Assistant Clerk of the Board, by 10:00 a.m. on or before the last business day before the meeting at (650) 363-1802 and/or spurewal@smcgov.org. Notification in advance of the meeting will enable the County to make reasonable arrangements to ensure accessibility to this meeting, the materials related to it, and your ability to comment.

AGENDA

1. Call to Order
2. Roll Call
3. Welcome and Introduction of Mitchell Bailey, Alternate Member Appointee for California Community Colleges
4. Oral Communications and Public Comment
This is an opportunity for members of the public to address the Oversight Board on any Oversight

Board-related topics that are not on the agenda. If your subject is not on the agenda, the individual chairing the meeting will recognize you at this time. Speakers are customarily limited to two minutes, but an extension can be provided at the discretion of the Board Chairperson.

5. Action to Set the Agenda
6. Adopt a Resolution Finding That Due to the Continuing COVID-19 Pandemic State of Emergency, Meeting in Person Would Present Imminent Risks to the Health and Safety of the Attendees
7. Adopt a Resolution Approving a Request to Dissolve the Successor Agency to the Belmont Redevelopment Agency Pursuant to California Health and Safety Code Section 34187(b)
8. Nominate, Elect, and Adopt a Resolution Confirming the Appointments of Board Chairperson and Vice-Chairperson to Serve for the Remainder of Fiscal Year 2021-22

*The Countywide Oversight Board agenda packet is available online at the following website:
<https://controller.smcgov.org/countywide-oversight-board-former-redevelopment-agencies>.*

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Date: February 7, 2022

To: San Mateo County Oversight Board Members (OB)

From: Shirley Tourel, Assistant Controller, San Mateo County

Subject: Resolution to make findings allowing continued remote meetings under Brown Act

RECOMMENDATION:

Adopt a resolution finding that, due to the continuing COVID-19 pandemic state of emergency declared by Governor Newsom, meeting in person would present imminent risks to the health or safety of attendees.

BACKGROUND:

On June 11, 2021, Governor Newsom issued Executive Order N-08-21, which rescinded his prior Executive Order N-29-20 and set a date of October 1, 2021 for public agencies to transition back to public meetings held in full compliance with the Brown Act. The original Executive Order provided that all provisions of the Brown Act that required the physical presence of members or other personnel as a condition of participation or as a quorum for a public meeting were waived for public health reasons. If these waivers fully expired on October 1, 2021, legislative bodies subject to the Brown Act would have to contend with a sudden return to full compliance with in-person meeting requirements as they existed prior to March 2020, including the requirement for full physical public access to all teleconference locations from which board members were participating.

On September 16, 2021, the Governor signed AB 361, a bill that formalizes and modifies the teleconference procedures implemented by California public agencies in response to the Governor's Executive Orders addressing Brown Act compliance during shelter-in-place periods. AB 361 allows a local agency to continue to use teleconferencing under the same basic rules as provided in the Executive Orders when certain circumstances occur or when certain findings have been made and adopted by the local agency.

AB 361 also requires that, if the state of emergency remains active for more than 30 days, the agency must make findings by majority vote every 30 days to continue using the bill's exemption to the Brown Act teleconferencing rules. The findings are to the effect that the need for

teleconferencing persists due to the nature of the ongoing public health emergency and the social distancing recommendations of local public health officials. Effectively, this means that local agencies must put an item on the agenda of a Brown Act meeting once every thirty days or at the beginning of each meeting, in the OB's case, to make findings regarding the circumstances of the emergency and to vote to continue relying upon the law's provision for teleconference procedures in lieu of in-person meetings.

AB 361 provides that Brown Act legislative bodies must return to in-person meetings on October 1, 2021, unless they choose to continue with fully teleconferenced meetings because a specific declaration of a state or local health emergency is appropriately made. AB 361 allows local governments to continue to conduct virtual meetings for as long as there is a gubernatorially-proclaimed public emergency in combination with (1) local health official recommendations for social distancing or (2) adopted findings that meeting in person would present risks to health. AB 361 is effective immediately as urgency legislation and will sunset on January 1, 2024.

DISCUSSION:

The CDC identifies two variants, Omicron and Delta, as variants of concern in the U.S. The CDC COVID Data Tracker issued on 2/2/2022 reports that while COVID-19 cases and hospitalizations are continuing to decline, community transmission is still high nationwide. The CDC projects that the proportion of Omicron variant circulating in the U.S. is predicted to be greater than 99%. <https://www.cdc.gov/coronavirus/2019-ncov/covid-data/covidview/index.html>

For the above reasons, we recommend that the OB avail itself of the provisions of AB 361 allowing continuation of online meetings by adopting findings to the effect that conducting in-person meetings would present an imminent risk to the health and safety of attendees. A resolution to that effect and directing staff to return every time the Board meets with the opportunity to renew such findings, is attached hereto.

FISCAL IMPACT:

None

Attachment:

1 – Draft Resolution of the Oversight Board Finding That Due to the Continuing COVID-19 Pandemic State of Emergency, Meeting in Person Would Present Imminent Risks to the Health and Safety of the Attendees

RESOLUTION NO. 2022-

RESOLUTION FINDING THAT, AS A RESULT OF THE CONTINUING COVID-19 PANDEMIC STATE OF EMERGENCY DECLARED BY GOVERNOR NEWSOM, MEETING IN PERSON FOR MEETINGS OF THE SAN MATEO COUNTY COUNTYWIDE BOARD WOULD PRESENT IMMINENT RISKS TO THE HEALTH OR SAFETY OF ATTENDEES

WHEREAS, on March 4, 2020, the Governor proclaimed pursuant to his authority under the California Emergency Services Act, California Government Code section 8625, that a state of emergency exists with regards to a novel coronavirus (a disease now known as COVID-19); and

WHEREAS, on June 4, 2021, the Governor clarified that the “reopening” of California on June 15, 2021 did not include any change to the proclaimed state of emergency, or the powers exercised thereunder, and as of the date of this Resolution, neither the Governor nor the Legislature have exercised their respective powers pursuant to California Government Code section 8629 to lift the state of emergency either by proclamation or by concurrent resolution in the state Legislature; and

WHEREAS, on March 17, 2020, Governor Newsom issued Executive Order N-29-20 that suspended the teleconferencing rules set forth in the California Open Meeting law, Government Code section 54950 et seq. (the “Brown Act”), provided certain requirements were met and followed; and

WHEREAS, on September 16, 2021, Governor Newsom signed AB 361 that provides that a legislative body subject to the Brown Act may continue to meet without fully complying with the teleconferencing rules in the Brown Act provided the legislative body determines that meeting in person would present imminent risks to the health or safety of attendees, and further requires that certain findings be made by the legislative body every thirty (30) days; and,

WHEREAS, on November 30, 2021, the Omicron variant of COVID-19 was classified as a Variant of Concern in the United States and the CDC has been collaborating with global public health and industry partners to learn more about Omicron, including how easily it spreads and the severity of the illness it causes; and

WHEREAS, the CDC COVID Data Tracker Weekly Review as of February 2, 2022 reports that while cases are down, community transmission is still high nationwide and that the proportion of the Omicron variant circulating in the United States is predicted to be greater than 99% <https://www.cdc.gov/coronavirus/2019-ncov/covid-data/covidview/index.html>; and,

WHEREAS, the San Mateo County Countywide Oversight Board has an important governmental interest in protecting the health, safety, and welfare of those who participate in its meetings; and,

WHEREAS, in the interest of public health and safety, as affected by the emergency caused by the spread of COVID-19, the San Mateo County Countywide Oversight Board deems it necessary to find that meeting in person would present imminent risks to the health or safety of attendees, and thus intends to invoke the provisions of AB 361 related to teleconferencing;

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that

1. The recitals set forth above are true and correct.
2. The San Mateo County Countywide Oversight Board finds that meeting in person would present imminent risks to the health or safety of attendees.
3. Staff is directed to include an action item on the agenda after the adoption of this resolution for the San Mateo County Countywide Oversight Board to consider at the beginning of each meeting making the requisite findings, as and to the extent appropriate, required by AB 361 to continue meeting under its provisions.
4. Staff is directed to take such other necessary or appropriate actions to implement the intent and purposes of this resolution.

* * * * *

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To: San Mateo County Countywide Oversight Board (OB)

Date: February 9, 2022

From: Shirley Tourel, Assistant Controller, San Mateo County

Subject: Belmont Successor Agency Request to Dissolve

BACKGROUND AND DISCUSSION

Pursuant to California Health and Safety Code (HSC) Section 34173(a), successor agencies (SA) were created as successor entities to perform specified duties in connection with the winding-down of the former redevelopment agencies (RDA). In San Mateo County, all thirteen (13) former RDAs were succeeded by the respective city that established the RDA.

The Countywide Oversight Board (OB) was established pursuant to HSC 34187 and is tasked with providing direction and approval of all actions of the SAs as specified in the HSC.

Under HSC Section 34187(b), a SA may request the OB to formally dissolve if the following conditions have been met:

- A) All enforceable obligations have been retired or paid off.
- B) All real property has been disposed of pursuant to Section 34181 or 34191.4.
- C) All outstanding litigation has been resolved.

The SA has met the above conditions and is requesting approval by the OB to formally dissolve.

If the OB approves the SA's request to formally dissolve at the February 14, 2022 meeting, then the following are the required steps to be taken by the SA and OB and timeline for completion so that the Belmont SA can formally dissolve by April 2022.

February 2022

Upon OB's approval of the SA's request to formally dissolve, the OB will submit the request to the Department of Finance (DOF) for approval. The DOF has 30 days to approve or deny the request.

March 2022

The DOF approves or denies the request for the SA to formally dissolve.

April 2022

If the DOF approves for the SA to formally dissolve, the SA has 100 days to dispose of all remaining assets as directed by the OB, transfer proceeds to the county auditor-controller (CAC) for distribution to the affected taxing agencies and notify the OB that they have complied with this requirement.

Upon receipt of the notification, the OB is then required to verify that 1) all obligations have been retired or paid off, 2) all outstanding litigation has been resolved, and 3) all remaining assets have been disposed of with any proceeds remitted to the CAC for distribution to the affected taxing entities.

As staff to the OB, the CAC intends perform the following procedures to fulfill the verification requirements.

1. Obtain a third-party confirmation from the trustee of the escrow fund that the SA is released from the obligations under the Belmont Series 2014 Bond Indentures.
2. Obtain written confirmation from the SA's legal counsel that the SA is not a party to any pending litigation. The CAC's County Counsel will also independently perform procedures to confirm the SA is not party to any pending litigation.
3. Review the Long-Range Management Plan to determine all assets have been disposed of in accordance with the plan.
4. Review the State Controller's Office (SCO) Report of Asset Transfer Review, Agreed Upon Procedures Report on Non-Housing Funds, and other relevant reports to determine if any issues were identified and if they were all resolved.
5. Determine if the SA's cash balance to be turned over to the CAC for distribution to the affected taxing entities is correct.

Within 14 days of completing the verification requirements, the Countywide OB must adopt a final resolution of dissolution and submit a copy of the resolution to the CAC, the SCO, DOF, and the City of Belmont.

Fiscal Impact

Dissolution of the SA will result in distribution of additional property tax revenues to the taxing entities that had been used to fund the RDA.

Exhibit:

A-Belmont SA Agenda Packet

Agenda Item No. 7 - Exhibit A

Date: February 10, 2022

To: San Mateo County Countywide Oversight Board

From: Jennifer Rose, Belmont Housing & Economic Development Manager

Subject: Request to formally dissolve the Successor Agency to the former Belmont Redevelopment Agency pursuant to Health and Safety Code Section 34187(b)

Former RDA: **Belmont**

RECOMMENDATION

Adopt a resolution approving a request by the Successor Agency to the former Belmont Redevelopment Agency to formally dissolve the agency pursuant to Health and Safety Code Section 34187(b).

BACKGROUND

The Successor Agency to the former Belmont Redevelopment Agency (“Belmont Successor Agency”) has retired or paid off all enforceable obligations listed on its Amended Last & Final Recognized Obligations Payment Schedule (“ROPS”) and is taking actions to formally dissolve the agency pursuant to Health and Safety Code Section 34187.

The Belmont Successor Agency received a Finding of Completion from the CA Department of Finance (“DOF”) on October 1, 2014, and the Oversight Board to the Belmont Successor Agency approved a Last and Final ROPS on September 7, 2017. The Last and Final ROPS included three outstanding obligations:

1. The Series 2014 Bonds bi-annual Debt Service Payments
2. Bond Trustee Services and Arbitrage Reports
3. Successor Agency Administrative Costs (annual financial audit, support staff)

The San Mateo Countywide Oversight Board approved a first amendment to the Last and Final ROPS (Amended Last and Final ROPS) on April 12, 2021, which included an accelerated timeline for the Belmont Successor Agency to fully pay off all outstanding enforceable obligations and begin the final dissolution process. The Amended Last & Final ROPS was approved by DOF on July 30, 2021.

The San Mateo County Controller distributed Redevelopment Property Tax Trust Fund (“RPTTF”) funds for the ROPS 21-22B period on January 3, 2022. As detailed below, the Belmont Successor Agency has subsequently retired all outstanding enforceable obligations, and is now requesting approval from the San Mateo Countywide Oversight Board to formally dissolve the agency.

DISCUSSION

The Belmont Successor Agency has taken actions to terminate the Agency's enforceable financial obligations as follows:

Advanced Cash Defeasance of the 2014 Series Bonds

On January 7, 2022, the Belmont Successor Agency successfully established an escrow fund for advanced cash defeasance of the Series 2014 Bonds. The cash defeasance strategy, which was approved by the San Mateo County Oversight Board in April 2021, allowed for the 2014 Series Bonds to be defeased prior to the bond redemption dates by placing cash and federal securities in an escrow account controlled by Bank of New York Mellon ("Trustee"). The escrow fund was established using RPTTF funds and cash on hand with the Belmont Successor Agency, as permitted by the Amended Last and Final ROPS. The following is a summary of funds used to defease the 2014 Series Bonds:

Sources for 2014 Series Bonds Cash Defeasance	Total Funds
RPTTF (Belmont)	\$3,856,881.00
Cash on Hand with SA (Belmont)	\$123,201.80
Reserve Account A Release (Trustee)	\$350,781.36
Reserve Account B Release (Trustee)	\$124,693.71
2014A Interest Set Aside (Trustee)	\$0.05
2014A Debt Service Fund (Trustee)	\$5.84
2014B Debt Service Fund (Trustee)	\$1.25
Cash Defeasance Total	\$4,455,565.01

An Escrow Fund and Trust Agreement governing the 2014 Series Bonds cash defeasance was entered into by the Trustee and the City of Belmont; the Belmont Successor Agency was not a party to that agreement and has no remaining obligations related to the 2014 Series Bonds. This enforceable obligation has been retired pursuant to Health and Safety Code Section 34187.

Bond Trustee Services and Arbitrage Reports

Cash defeasance of the 2014 Series Bonds has eliminated the Belmont Successor Agency requirement for ongoing bond trustee services and arbitrage reporting. This enforceable obligation has been retired pursuant to Health and Safety Code Section 34187.

Successor Agency Administrative Costs

The Belmont Successor Agency was responsible for ongoing administrative costs that included staffing, supplies and services, and preparation of an annual financial audit. The Amended Last and Final ROPS also authorized administrative RPTTF to fund cost of services related to cash defeasance of the 2014 Series Bonds. The following is a summary of Fiscal Year 2022 (FY 2022) administrative expenses:

Belmont Successor Agency Administrative Costs (City)		
Maze & Associates	Annual Financial Audit	\$3,281.97
City Staff	Housing & ED Mgr	\$7,645.00
City Staff	Finance Director	\$8,723.00
Causey Demgen & Moore Invoice	Escrow Verification	\$2,500.00
Samuel D. Waldman Law Invoice	Trustee Legal Services	\$2,300.00
PFM Financial Advisors Invoice	Bond Advisory Services	\$35,000.00
Jones Hall Invoices	Bond Counsel Costs	\$11,955.00
Goldfarb & Lipman Invoices	Legal Counsel	\$11,481.80
Total FY 2022 Administrative Costs		\$78,086.77
Total Administrative RPTTF per Amended Last and Final ROPS		\$77,953.00

The Amended Last and Final ROPS does not authorize any additional administrative RPTTF to be distributed to the Belmont Successor Agency beyond FY 2022, and there is no unspent administrative RPTTF to be remitted back to the County Controller. This enforceable obligation has been retired pursuant to Health and Safety Code Section 34187(b).

Request to Formally Dissolve the Belmont Successor Agency

Health and Safety Code Section 34187(b) states:

“When all of the enforceable obligations have been retired or paid off, all real property has been disposed of pursuant to Section 34181 or 34191.4, and all outstanding litigation has been resolved, the successor agency shall, within 30 days of meeting the aforementioned criteria, submit to the oversight board a request, with a copy of the request to the county auditor-controller, to formally dissolve the successor agency....”

The Belmont Successor Agency is eligible for dissolution pursuant to Health and Safety Code Section 34187 as follows:

1. As detailed above in this report, all enforceable obligations have been retired or paid off, consistent with the Amended Land and Final ROPS.
2. All real property has been disposed of pursuant to Section 34181 or 34191.4. The Belmont Successor Agency Long Range Property Management Plan (LRPMP) approved by DOF on September 4, 2015 contained no real property assets.
3. All outstanding litigation has been resolved. The Belmont Successor Agency is not party to any outstanding litigation.

In order to formally dissolve the Belmont Successor Agency, the following actions must be taken by the agency, the San Mateo Countywide Oversight Board, and DOF:

- **February 2022** – Oversight Board consideration of request to formally dissolve the Belmont Successor Agency.
- **March 2022** – DOF review and determination on request to formally dissolve the Belmont Successor Agency (30 days)
- **April 2022** – Once DOF has approved the request to dissolve, the Belmont Successor Agency shall dispose of all remaining assets, including transfer of any remaining funds to the County Auditor, and provide formal notification to the Oversight Board pursuant to Health and Safety Code section 34187(e)(2).
- **April 2022** -- Oversight Board Verification of Belmont Successor Agency Asset Disposition and Resolution of Final Dissolution.
- **June 2022** – Distribution of general property tax to the taxing entities (no RPTTF/residual).

In addition to the actions listed above, the County Controller is conducting a comprehensive financial review of the Belmont Successor Agency to determine the total amount of RPTTF funds that remain with agency. These funds must be remitted back to the County Controller prior to final dissolution, to be distributed to the affected taxing entities.

CONCLUSION

Belmont Successor Agency staff have confirmed that all outstanding obligations of the agency have been retired or paid off and request that the San Mateo Countywide Oversight Board adopt a resolution approving the agency’s formal request to dissolve pursuant to Health and Safety Code 34187(b).

A resolution has been prepared (Attachment 1) approving the Belmont Successor Agency’s request to formally dissolve pursuant to Health and Safety Code 34187(b). If approved, the resolution and supporting documentation will be forwarded to DOF for review and approval.

ATTACHMENTS:

- 1) Resolution

RESOLUTION NO. 2022-__

RESOLUTION OF THE SAN MATEO COUNTY COUNTYWIDE OVERSIGHT BOARD APPROVING A REQUEST TO FORMALLY DISSOLVE THE SUCCESSOR AGENCY TO THE BELMONT REDEVELOPMENT AGENCY PURSUANT TO HEALTH AND SAFETY CODE SECTION 34187

WHEREAS, the California State Legislature enacted Assembly Bill 1x26 to dissolve redevelopment agencies formed under the Community Redevelopment Law (California Health and Safety Code Section 33000 et seq.); and

WHEREAS, pursuant to California Health and Safety Code Section 34173, the City Council of the City of Belmont declared that the City of Belmont (the "City") would act as successor agency (the "Belmont Successor Agency") for the dissolved Redevelopment Agency of the City of Belmont (the "Dissolved Belmont RDA") effective February 1, 2012; and

WHEREAS, pursuant to California Health and Safety Code Section 34187(b), the Belmont Successor Agency has submitted a request to this Board, with a copy of the request to the county auditor-controller, to formally dissolve the Belmont Successor Agency and has asserted with that request that all of its enforceable obligations have been retired or paid off, all real property has been disposed of pursuant to Section 34181 or 34191.4, and all outstanding litigation has been resolved; and

WHEREAS, pursuant to California Health and Safety Code Section 34187(b), this Board is required to approve the request to formally dissolve the successor agency within 30 days, and to submit the request to the Department of Finance; and

NOW, THEREFORE, BE IT RESOLVED, that the San Mateo County Countywide Oversight Board hereby approves the Belmont Successor Agency's request to formally dissolve the agency pursuant to Health and Safety Code Section 34187(b).

BE IT FURTHER RESOLVED, that the San Mateo County Oversight Board hereby directs staff to submit the Belmont Successor Agency's request to formally dissolve the agency to the Department of Finance pursuant to Health & Safety Code Section 34187(b).

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Date: February 7, 2022

To: San Mateo County Countywide Oversight Board (OB)

From: Shirley Tourel, Assistant Controller

Subject: Chairing Duties for the Remainder of FY 2021-22

Background and Discussion

Pursuant to the OB bylaws, Vice Chairperson Barbara Christensen currently performs the duties of the Chairperson for the FY 2021-22 since the elected Chairperson resigned from the OB last October. Staff anticipates that the Board will have one or two more meetings for FY 2021-22 and therefore recommends that the Board consider nominating and electing a Chairperson and Vice Chairperson for the remainder of FY 2021-22 so that both offices are filled to facilitate discharge of the OB's duties. This action will ensure that the Chairperson has a Vice Chairperson to preside over meetings in the Chairperson's absence which is currently lacking for our current Vice Chairperson and acting Chairperson, Ms. Christensen.

Fiscal Impact

None

Attachment:

1 – Draft Resolution

RESOLUTION NO. 2022-_____

**RESOLUTION OF THE SAN MATEO COUNTY COUNTYWIDE OVERSIGHT BOARD
APPROVING THE ELECTION OF THE CHAIRPERSON AND VICE CHAIRPERSON FOR
THE REMAINDER OF FISCAL YEAR 2021-22**

WHEREAS, pursuant to California Health and Safety Code (HSC) Section 34179(j) the San Mateo County Countywide Oversight Board was created to oversee the Successor Agencies tasked with winding down the affairs of the former redevelopment agencies; and

WHEREAS, HSC Section 34179(a) requires the election of a member to serve as Chairperson of the oversight board and while there is no requirement to elect a Vice Chairperson, the oversight board is not precluded from doing so; and

WHEREAS, Article II Section 1 of the San Mateo County Countywide Oversight Board Bylaws requires the election of a Chairperson and allows for the election of a Vice Chairperson both of whom shall serve for one year effective July 1; and

WHEREAS, the office of Chairperson is currently vacant due to the resignation of the prior Chairperson during the current 2021-22 fiscal year and before the end of the Chairperson's term of office; and

WHEREAS, the office of Vice Chairperson is currently occupied by a member who, pursuant to the Bylaws has performed the duties of the Chairperson in the Chairperson's absence; and

WHEREAS, the election of Chairperson and Vice Chairperson for the remainder of the current fiscal year will further the Oversight Board's ability to perform its fiduciary duty to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other related revenues;

NOW, THEREFORE, BE IT RESOLVED, the San Mateo County Countywide Oversight Board hereby determines as follows:

1. Oversight Board member _____ is hereby elected as Chairperson of the San Mateo County Countywide Oversight Board for the remainder of the 2021-22 Fiscal Year; and

2. Oversight Board member _____ is hereby elected as Vice Chairperson of the San Mateo County Countywide Oversight Board for the remainder of the 2021-22 Fiscal Year.

* * *